

# MISSISSIPPI EdPOOL

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# Mississippi EdPool

## Current Pool Performance Measures

Pools A and B

**Mississippi EdPool**  
**Pool A Performance Measures**  
As of 8/31/2007

	Aug-07	Jul-07	Jun-07	May-07	Apr-07	Mar-07
<b>Total Portfolio Liquidation Value</b>	\$ 27,444,080	\$ 29,349,605	\$ 29,259,059	\$ 30,322,394	\$ 31,430,085	\$ 32,349,876
<b>Portfolio Yield (EOM)</b>	5.34%	5.34%	5.34%	5.35%	5.35%	5.32%
<b>EOM Weighted Avg Maturity (Years)</b>	4.40	4.54	4.71	4.79	4.71	5.13
<b>Expected Maturity (Years)</b>	1.4	1.38	1.35	1.39	1.42	1.35
<b>One Year Average Annual Yield</b>	5.25%	5.22%	5.19%	5.16%	5.12%	5.08%
<b>One Year Total Return</b>	0.72%	4.56%	5.79%	5.65%	5.97%	5.97%
<b>Three Year Average Annual Yield</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>Three Year Total Return</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>Five Year Average Annual Yield</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>Five Year Total Return</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>Modified Duration</b>	1.45	1.96	1.59	1.71	1.72	1.66

	Feb-07	Jan-07	Dec-06	Nov-06	Oct-06	Sep-06
<b>Total Portfolio Liquidation Value</b>	\$ 32,227,206	\$ 32,006,095	\$ 37,686,498	\$ 39,890,091	\$ 45,807,207	\$ 45,585,727
<b>Portfolio Yield (EOM)</b>	5.32%	5.32%	5.22%	5.18%	5.06%	5.10%
<b>EOM Weighted Avg Maturity (Years)</b>	5.22	4.85	4.36	4.27	4.04	4.14
<b>Expected Maturity (Years)</b>	1.43	1.5	1.64	1.71	1.8	1.8
<b>One Year Average Annual Yield</b>	5.03%	4.99%	4.93%	4.88%	4.84%	4.80%
<b>One Year Total Return</b>	5.76%	5.31%	5.42%	5.24%	4.86%	4.55%
<b>Three Year Average Annual Yield</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>Three Year Total Return</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>Five Year Average Annual Yield</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>Five Year Total Return</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>Modified Duration</b>	1.66	2.22	2.17	2.34	1.92	1.95

**Total Portfolio Liquidation Value** *Value of the Portfolio if liquidated at month end. Includes accrued interest and market value of securities valued by a 3rd party.*

**Portfolio Yield (EOM)** *Weighted average yield of the Portfolio calculated for the last day of the month, not adjusted for the 38 basis point management fee.*

**EOM Weighted Avg Maturity (Years)** *The Portfolio's avg maturity weighted by the securities represented in the Portfolio*

**Expected Maturity (Years)** *The Portfolio's avg maturity adjusted for the expectation of callable securities, principal cashflows and more frequent coupon adjustments*

**Average Annual Yield** *The sum of the previous period's accruals divided by the average liquidation value, annualized*

**Total Return** *The end of period's liquidation value divided by the beginning of the Period's liquidation value, adjusted for cashflows.*

**Modified Duration** *The sensitivity of the Portfolio's value to a change in the market's yield.*

**Past Performance is not indicative of future results**

**Mississippi EdPool**  
**Pool B Performance Measures**  
As of 8/31/2007

	Aug-07	Jul-07	Jun-07	May-07	Apr-07	Mar-07
<b>Total Portfolio Liquidation Value</b>	\$ 25,607,608	\$ 20,930,013	\$ 6,938,614	\$ 5,508,939	\$ 5,597,545	\$ 6,165,439
<b>Portfolio Yield (EOM)</b>	5.60%	5.60%	5.70%	5.73%	5.72%	5.41%
<b>EOM Weighted Avg Maturity (Years)</b>	6.07	6.64	4.47	4.87	4.83	4.55
<b>Expected Maturity (Years)</b>	0.08	0.09	0.07	0.08	0.14	0.09
<b>One Year Average Annual Yield</b>	5.54%	5.49%	5.43%	5.36%	5.28%	5.21%
<b>One Year Total Return</b>	-2.20%	3.33%	4.25%	4.46%	4.50%	4.61%
<b>Three Year Average Annual Yield</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>Three Year Total Return</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>Five Year Average Annual Yield</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>Five Year Total Return</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>Modified Duration</b>	0.10	0.07	0.10	0.09	0.11	0.11

  

	Feb-07	Jan-07	Dec-06	Nov-06	Oct-06	Sep-06
<b>Total Portfolio Liquidation Value</b>	\$ 6,851,740	\$ 6,835,588	\$ 8,258,695	\$ 10,212,402	\$ 13,750,212	\$ 17,251,779
<b>Portfolio Yield (EOM)</b>	5.51%	5.51%	5.54%	5.56%	5.68%	5.64%
<b>EOM Weighted Avg Maturity (Years)</b>	5.31	5.38	5.50	5.30	6.77	5.77
<b>Expected Maturity (Years)</b>	0.12	0.19	0.12	0.14	0.22	0.11
<b>One Year Average Annual Yield</b>	5.15%	5.02%	4.92%	4.82%	4.69%	4.56%
<b>One Year Total Return</b>	5.38%	5.32%	4.88%	4.55%	4.55%	4.48%
<b>Three Year Average Annual Yield</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>Three Year Total Return</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>Five Year Average Annual Yield</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>Five Year Total Return</b>	n/a	n/a	n/a	n/a	n/a	n/a
<b>Modified Duration</b>	0.15	0.15	0.08	0.10	0.23	0.14

**Total Portfolio Liquidation Value** *Value of the Portfolio if liquidated at month end. Includes accrued interest and market value of securities valued by a 3rd party.*

**Portfolio Yield (EOM)** *Weighted average yield of the Portfolio calculated for the last day of the month, not adjusted for the 38 basis point management fee.*

**EOM Weighted Avg Maturity (Years)** *The Portfolio's avg maturity weighted by the securities represented in the Portfolio*

**Expected Maturity (Years)** *The Portfolio's avg maturity adjusted for the expectation of callable securities, principal cashflows and more frequent coupon adjustments*

**Average Annual Yield** *The sum of the previous period's accruals divided by the average liquidation value, annualized*

**Total Return** *The end of period's liquidation value divided by the beginning of the Period's liquidation value, adjusted for cashflows.*

**Modified Duration** *The sensitivity of the Portfolio's value to a change in the market's yield.*

**Past Performance is not indicative of future results**